

Results from the 5th Auction of the PCNS PPIE collection

Lot #41 Picture Book, "Sculpture and Mural Painting. Panama Pacific International Exposition". An extensive record of the art of the PPIE ,12 by 9 inches, mint condition. Realized \$25 at live auction

Lot #42 Picture Book, "Natural Color Studies Panama Pacific International Exposition San Francisco 1915" , This large book of colored (!) photographs is in mint condition. Rare in this condition. Realized \$45 at live auction.

Lot #43 Picture book. "Souvenir Viewbook of the Panama-Pacific International Exposition 1915 San Francisco", light brown soft cover, 12 by 9 inches. About 40 pages of captioned pictures. excellent condition. Realized \$20 at live auction

Lot #44 Postcard "Butterick Exhibit of the Panama Pacific International Exposition San Francisco 1915", Unused, excellent condition. Realized \$6.00 on ebay

Lot #45 Postcard, Danish Building and Corner of Palace of Fine Art. Taken from a watercolor, not a photograph. Good condition, a few small creases. Unused. Realized \$6 at live auction

Lot #46 Real photo postcard. Features a statue entitled 'The Adventurous Bowman'. Unused, excellent condition Realized \$4 at live auction

Lot #47 Postcard. Statue entitled "Young Pan". NOT a real photo. Unsent, excellent condition, details of statue handwritten on back. Realized \$3 at live auction

Lot #48 Postcard. The Land Divided, the World United. Nice allegorical images. Features of the Fair, Golden Gate, California State Seal, and Panama Canal. Reverse commemorates San Francisco Day. Companion piece to lot #34 of earlier auction. Unused, excellent condition. Realized \$19.65 on ebay

Lot #49 – Book. "The Architecture and Landscape Gardening of the Exposition" by Louis Christian MullGardt. 2nd edition. Inscribed "Anita Gompertz, Christmas 1915" on inside front cover. Each picture is pasted into the book. They do not appear to be actual photographic reproductions but are of a high quality paper than the book pages. 95 pictures and 202 pages. Mint condition. Realized \$30 at live auction

Lot #50. Small marble(?) facsimile of a book. Engraved "Garden of the Gods, 1915" Realized \$10 at live auction



1037th meeting of the Pacific Coast Numismatic Society

8:00PM Wednesday, August 28, 2002

Knights of Columbus Hall, 2800 Taraval St. at 38th Ave. San Francisco

Steve Huston

**Financing the Rebirth of the Most Serene
Republic- Unknown Venetian Money**

**Pacific Coast Numismatic Society
Box 194271 San Francisco, CA 94119-4271
Bulletin Editor: Michael Wehner**

Please join us Wednesday, August 28, 2002 to hear *Steve Huston* speak on “Unknown Venetian Money”

Lori Reppeteau, “The Cheapest Bookseller in the World” reviewed by *Herb Miles*.

Lori Reppeteau, of the always enchanting team of L & L Reppeteau, regaled us in July with tales of Mr. James Lackington, the “Cheapest Bookseller in the World.” A short history of James Lackington notes that he was the first of eleven children, born in 1746 in Wellington, England. His father was a shoemaker, his mother a weaver. At age four, Lackington’s grandfather gave his father enough capital to open a shop, but the father succumbed to the “evils of drink” and soon lost the shop and the family became impoverished.

James then ten, sold meat pies on the streets, and at age 15 was apprenticed to a shoemaker. He soon learned to read and even taught himself to write by the time he was 23 or so. He married in 1770 and he and his wife moved to London in 1773, opening a combination bookstall and shoemaker’s shop. Lackington must have been a very shrewd businessman, as he increased his stock from a sackful of theological books valued at a few pounds at the beginning to a value of more than 25 pounds within 6 months. He then gave up the shoemaking and devoted himself fulltime to book dealing.

His first wife died in 1775, but he married again in 1776, to a woman who was a lover of books and who helped him greatly in the business. In 1779, he produced his first catalogue, listing more than 12,000 books! Mr. Robert Allen became a partner at about this time also. In 1780, the firm established the business practices for which it became well known; sell for cash only, mark each book with the lowest selling price and do not sell for less, sell all remainders instead of destroying them, and if at all possible, purchase entire libraries. With these practices, by 1791, the firm was probably selling The

Philippines held elections on July 15th. If a new president unseats Gloria Macapagal-Arroyo, a new signature variety will be available to collectors of Philippine paper money. This is because issues of the Central Bank bear facsimile signatures of the President of the Philippines and the Treasurer of the Bangko Sentral on the face of each note. The current signature combination should show Arroyo as President, and Rafael B. Beunaventura as Treasurer. The previous President was Joseph E. Estrada, and the previous Treasurer was Gabriel C. Singson.

Recently, a few Philippine notes have surfaced with signatures muled out of sequence. A 20-piso note with blue serial numbers and date 2001, NZ999999, has the correct Arroyo/Beunaventura combination for Pick #182g. But the following note, NZ1000000, reverses the chronology with a signature of Estrada as President. An even more dramatic pair is the 50-piso note with red serial numbers, Pick #183c. Serial number XM999999 has the correct date of 2000, and correct signatures of Estrada/Buenaventura. But the next note XM1000000, has an incorrect date of 1999, and an incorrect signature of Singson as Treasurer. Additionally, the note carries an incorrect commemorative seal for the Bangko Sentral’s 50th anniversary.

The explanation to these out-of-step signatures lies in the nature of the printing process. The Bangko Sentral’s numbering machines are equipped to print up to two letter characters, followed by six numbers. That’s 999,999 notes, an awkward number for inventory and accounting purposes. Printing the one-millionth note that “rolls over” to the next sequence requires a separate machine. Logically, the plates for this machine would not be used much, and it would make good economic sense to continue using them, when only one note in a million would have old signatures muled to new dates.

To date, four such reverse rollover pairs have been identified. Two pairs are known from the 20-pisos denomination, one pair from the 50-pisos, and one pair from the 100-pisos. The fact that different denominations are involved supports the idea that the Central Bank uses older plates for rollover notes as a matter of policy, not as an accidental oversight.

Exhibits

Phil Nordin brought more interesting Philippine items; some “Rollover Mule Notes”, the 1,000,000th note in a run which is printed by hand. What was exciting about Phil’s notes were the mistaken former treasurer and/or president names imprinted on the bills, making them unique! (See Phil’s article in this issue.)

Vince Battaglia graced us with an item of his, a 1983 British Proof Set.

Jack Free exhibited 2 National Bank Notes, one from the city of California, Pennsylvania, the other from Nevada, Missouri, a subset of the vast National Bank note series. Jack also brought a wooden flat from California, PA.

Michael Wehner brought several items, a medal from the San Francisco Marathon of 1982, featuring the Golden Gate Bridge and a Cable Car, and an ornate Islam Temple medal from 1905.

Jerry Schimmel exhibited an 1849 O Seated Half Dollar with J. T. Jones, (a saloon keeper) counterstruck on the coin. He mentioned that Russell Rulau and others have attempted to attribute this piece and this person to a famous San Francisco shooting death of Marshall William Richardson by gambler Charles Cora, but according to Jerry’s initial research, the shooting did not occur within J. T. Jones saloon, the Blue Wing, so further research is needed!

Mark Wm. Clark exhibited a Cuban token that resembles a Standing Liberty Quarter and a flour token from the International Milling Company (?).

Herb Miles brought a Conder token from the treason trials of Thomas Hardy and that pictured Hardy’s attorney Thomas Erskine and two standing male figures holding ribbons on banners, one inscribed the “Bill of Rights” and the other, “Magna Charta”.

Raffle

A Complete set of Steve Album’s books on California Tokens, including the Supplement to: *Dr. Paul Holtzman*

A Year 2000 Bimetallic bronze/silver Souvenir \$10.00
Gaming Token featuring the McCarran Airport in Las Vegas, Nevada to: *Elliot Wehner*

A 1794 half penny Conder Token featuring Thomas Erskine, attorney for Thomas Hardy during the treason trials in late 1700s Britain to: *Jerry Schimmel*

CSNA symposium

An enclosed flyer has all the details. Please note that lunch orders will only be taken in **advance**! Please respond at your earliest convenience.

Special thanks go to the California Exonumist Society for their generous gift of \$250 to support the symposium.

Auction of the PCNS PPIC collection

After a long break, the sale of items in the Society’s archives relating to the 1915 Panama Pacific International Exposition has resumed. Due to the absence of any mail bids for the first four sales, the auctioneer (MW) asked the board for permission to dispense with that part of procedure. Hence, the sales now consist of two parts: a live auction at the PCNS meeting followed by an ebay auction. As before, the undisclosed ebay reserve bid is set at 10% over the live auction. If the ebay reserve is not met, the live auction winner gets the lot at his/her bid.

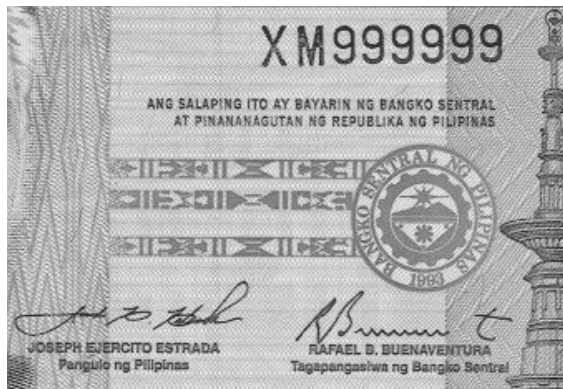
Reverse Mule Rollover Pairs from the Philippines *Phil Nordin*



Phillippines 50 piso rollover note



Rollover signatures



Correct signatures

approximately 100,000 books annually, profiting to the tune of £4,000 sterling.

In 1794, the firm opened a larger bookstore named the “Temple of the Muses” on the southwest corner of London’s Finsbury Square. This extremely large bookstore became a curiosity for visitors and Londoners alike; a large circular counter in the middle of the store brought attention, and the circular staircase leading to “lounging rooms” displayed, in galleries, books becoming cheaper and shabbier as a patron ascended.

James’ second wife died in 1795, but again he wasted no time and soon remarried to a relative of his second spouse, advertising for a wife with a fortune of at least £200,000! Retiring in 1798, he moved to the country, became active in the Methodist church and wrote his memoirs.

Lackington’s tokens, a part of the extensive Conder series, are plentiful; possibly seven tons or about 700,000 pieces were struck. There are two basic types, 1) on the obverse a three-quarter bust of Lackington facing left with date 1794 below and J. Lackington above, the reverse picturing Fame, head to right, blowing a trumpet and holding a wreath in her left hand, the legend reading Halfpenny of J. Lackington & Co. circling the token, “Cheapest Booksellers in the World” in a circular arc within the first inscription. The second type is dated 1795, has an obverse profile bust facing right, and a reverse as the first type, but with Lackington Allen & Co as the legend. Numerous varieties exist, with different edge inscriptions, milled edges, payable at various locations, etc. Those with edge inscriptions stating *Payable at Anglesey, London or Liverpool, Payable at Beccles Suffolk, and Payable at the Black Horse Tower Hill* are fabrications, made because the minter had a good die, so no use wasting it!

The book, *Provincial Token Coinage* by Dalton and Hamer was the source for much of Lori’s information.

